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FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform its shareholders and potential investors that the Group is expected to record a decrease in profit attributable to shareholders of the Company for the six months ended 30th June 2014, as compared to the corresponding period in 2013.

The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the six months ended 30th June 2014, which is expected to be published before the end of August 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by First Shanghai Investments Limited (the "Company", together with its subsidiaries, associated companies and joint ventures, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group is principally engaged in securities investment, corporate finance, stockbroking, property development, property investment, hotel operation, direct investment, investment holding and management.

The board of directors of the Company (the "Board") wishes to inform its shareholders and potential investors that the Group is expected to record a decrease in profit attributable to shareholders of the Company for the six months ended 30th June 2014, as compared to the corresponding period in 2013. Such expected decrease is mainly attributable to (i) the loss recorded from securities investment of approximately HK\$5 million in 2014, as compared with a profit of approximately HK\$14 million reported in 2013, and (ii) the recognition of a one-off disposal gain of an equity investment amounted to approximately HK\$12 million in 2013, while no such profit reported in 2014. These factors have been partially off-set with the decrease in operating and property revaluation loss reported by our property development and investment sector.

The Company is still in the process of finalizing the Group's results for the six months ended 30th June 2014. The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the six months ended 30th June 2014, which is expected to be published before the end of August 2014.

Nevertheless, the Board believes that the financial position of the Group remains solid and that the Group is well-positioned to weather the current difficult environment, and to capitalize on any potential opportunities that may present themselves.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
First Shanghai Investments Limited
Lo Yuen Yat
Chairman

Hong Kong, 6th August 2014

As at the date of this announcement, the Board comprises three executive directors, being Mr. Lo Yuen Yat, Mr. Xin Shulin and Mr. Yeung Wai Kin; one non-executive director, Mr. Kwok Lam Kwong, Larry, B.B.S., J.P.; and four independent non-executive directors, being Prof. Woo Chia-Wei, Mr. Liu Ji, Mr. Yu Qihao and Mr. Zhou Xiaohu.