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FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules and Inside Information Provisions under Part XIV A of the SFO.

The Board wishes to inform its shareholders and potential investors that the Group is expected to record a significant loss for the year ended 31st December 2012, as compared to a loss for the year 2011.

The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the year ended 31st December 2012, which is expected to be published before the end of March 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by First Shanghai Investments Limited (the "Company") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Cap. 571) (the "SFO").

The Company and its subsidiaries, associated companies and jointly controlled entities (together, the "Group") are principally engaged in securities investment, corporate finance and stockbroking, property development, property investment, hotel operation, direct investment, investment holding and management.

The Board of Directors of the Company (the "Board") wishes to inform its shareholders and potential investors that the Group is expected to record a significant loss for the year ended 31st December 2012, as compared to a loss for the year 2011. The expected loss is mainly attributable to (i) the expected share of loss from its investment in a listed associate, after its further provision for impairment on certain investments, and (ii) the recognition of loss on disposal of investment property.

The Company is still in the process of finalizing the Group's results for the year ended 31st December 2012. The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the year ended 31st December 2012, which is expected to be published before the end of March 2013.

Nevertheless, the Board believes that the financial position of the Group remains solid and that the Group is well-positioned to weather the current difficult environment, and to capitalize on any potential opportunities that may present themselves.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
First Shanghai Investments Limited
LO Yuen Yat
Chairman

Hong Kong, 1st March 2013

As at the date of this announcement, the Board comprises three executive directors, being Mr. LO Yuen Yat, Mr. XIN Shulin and Mr. YEUNG Wai Kin, one non-executive director, Mr. KWOK Lam Kwong, Larry, B.B.S., J.P. and four independent non-executive directors, being Prof. WOO Chia-Wei, Mr. LIU Ji, Mr. YU Qihao and Mr. ZHOU Xiaohe.