



FIRST SHANGHAI INVESTMENTS LIMITED

第一上海投資有限公司

(Incorporated in Hong Kong with limited liability)

(於香港註冊成立之有限公司)

(Stock Code: 227)

(股份代號: 227)

ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF CORPORATE COMMUNICATIONS

22 April 2016

Dear Shareholder,

Election of Language and Means of Receipt of Corporate Communication

We are pleased to enclose the 2015 Annual Report, Circular and Proxy Form of First Shanghai Investments Limited ("Company") for your attention. Please note that the Company's annual general meeting will be held at 19th Floor, Wing On House, 71 Des Voeux Road Central, Hong Kong on Friday, 27 May 2016 at 3:00 p.m.

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and/or the bye-laws of the Company, the Company will make available the following options for you to elect for receipt of future corporate communication ("Corporate Communication") of the Company, which means any document(s) issued or to be issued by the Company for the information or action of any holders of its securities, including but not limited to (a) the directors' report, its annual accounts together with a copy of the auditors' report and, where applicable, its summary financial report; (b) the interim report and, where applicable, summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form, in the following manners:

- (1) to read future Corporate Communication published on the Company's website at www.firstshanghai.com.hk ("Website Version") in place of receiving printed copies, and receive a notification letter of the publication of the Corporate Communication on website; or
- (2) to receive the printed English version of all future Corporate Communication only; or
- (3) to receive the printed Chinese version of all future Corporate Communication only; or
- (4) to receive both the printed English and Chinese versions of all future Corporate Communication.

In support of environmental protection and for the purpose of saving printing and mailing costs, the Company recommends you to select the Website Version. To make your election, please complete the Reply Form enclosed with this letter and send it to the Company c/o Computershare Hong Kong Investor Services Limited (the "Hong Kong Share Registrar"), using the mailing label and need not to affix a stamp when returning (if posted in Hong Kong). Otherwise, please affix an appropriate stamp. The address of Hong Kong Share Registrar is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. You may also send email with a scanned copy of this Form to firstshanghai@computershare.com.hk.

If the Company does not receive the enclosed reply form or receive a response indicating the objection from you by 20 May 2016 and until you inform the Company c/o the Hong Kong Share Registrar by reasonable notice in writing according to the relevant laws and regulations, you are deemed to consent to website communication only, and a notification letter of the publication of the Corporate Communication on website will be sent to you.

You have the right at any time by reasonable notice in writing or using email at firstshanghai@computershare.com.hk to the Company c/o the Hong Kong Share Registrar to change the choice of language and means of receipt of the Corporate Communication. Even if you have chosen (or are deemed to have consented) to receive all future Corporate Communication using electronic means but for any reason have difficulty in receiving or gaining access to the Corporate Communication, the Company will promptly upon your request send the Corporate Communication to you in printed form free of charge.

Please note that (a) printed copies of the English and Chinese versions of all future Corporate Communication will be available from the Company or the Hong Kong Share Registrar on request; and (b) the same will also be available on the Company's website at www.firstshanghai.com.hk and the HKExnews's website at www.hkexnews.hk.

Should you have any queries in relation to this letter, please call the Company's telephone hotline at (852) 2862 8688 during business hours from 9:00 a.m. to 6:00 p.m. from Monday to Friday, excluding Hong Kong public holidays.

For and on behalf of
First Shanghai Investments Limited

Reply Form 回條

To: First Shanghai Investments Limited (the “Company”) (Stock Code: 227)
c/o Computershare Hong Kong Investor Services Limited
17M Floor,
Hopewell Centre, 183 Queen’s Road East,
Wanchai, Hong Kong

致： 第一上海投資有限公司（「公司」）
（股份代號：227）
經香港中央證券登記有限公司
香港灣仔皇后大道東 183 號
合和中心 17M 樓

I/We would like to receive the Corporate Communication* of the Company (“Corporate Communication”) in the manner as indicated below:
本人／我們希望以下列方式收取 貴公司之公司通訊文件*（「公司通訊文件」）：

(Please mark “X” ONLY ONE of the following boxes)
(請從下列選擇中，僅在其中一個空格內劃上「X」號)

- read the **Website version** of all future Corporate Communication published on the Company’s website in place of receiving printed copies; and receive a notification letter of the publication of Corporate Communication on website; **OR**
瀏覽在公司網站刊發之公司通訊文件**網上版本**，以代替印刷本，並收取公司通訊文件已在網上刊發之通知信函；**或**
- to receive the **printed English version** of all future Corporate Communication ONLY; **OR**
僅收取公司通訊文件之**英文印刷本**；**或**
- to receive the **printed Chinese version** of all future Corporate Communication ONLY; **OR**
僅收取公司通訊文件之**中文印刷本**；**或**
- to receive both printed **English and Chinese versions** of all future Corporate Communication.
同時收取公司通訊文件之**英文及中文印刷本**。

Signature
簽名

Contact telephone number
聯絡電話號碼

Date
日期

Notes 附註：

- Please complete all your details clearly.
請 閣下清楚填妥所有資料。
 - If the Company does not receive this Reply Form or receive a response indicating the objection from you by 20 May 2016, you are deemed to consent to website communication only, all future Corporate Communication will be sent out in the manner specified in the Company’s letter dated 22 April 2016 and we will send you a notification letter of the publication of the Corporate Communication on website.
倘若本公司於 2016 年 5 月 20 日仍未收到 閣下的回條或表示反對的覆覆，閣下將被視為已同意以網上方式收取公司通訊文件，而本公司將按 2016 年 4 月 22 日之本公司函件內所述之方式只向 閣下寄發有關公司通訊文件已在網上刊發通知信函。
 - By selection to read the Website Version of the Corporate Communication published on the Company’s website in place of receiving printed copies, you have expressly consented to waive the right to receive the Corporate Communication in printed form.
在選擇瀏覽在本公司網站刊發之公司通訊文件網上版本以代替收取印刷本後，閣下已明示同意放棄收取公司通訊文件印刷本的權利。
 - If your shares are held in joint names, the shareholder whose name stands first on the register of members of the Company in respect of the joint holding should sign on this Reply Form in order to be valid.
如屬聯名股東，則本回條須由該名於本公司股東名冊上就聯名持有股份其姓名位列首位的股東簽署，方為有效。
 - The above instruction will apply to all future Corporate Communication to be sent to shareholders of the Company until you notify otherwise by reasonable notice in writing or using email at firstshanghai@computershare.com.hk to the Company c/o Company’s Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.
上述指示適用於將來寄發予本公司股東之所有公司通訊文件，直至 閣下發出合理時間的書面通知或以電郵方式到 firstshanghai@computershare.com.hk 予本公司之香港證券登記處香港中央證券登記有限公司，地址為香港灣仔皇后大道東 183 號合和中心 17M 樓另作選擇為止。
 - Shareholders are entitled to change the choice of means of receipt and language of the Company’s Corporate Communication at any time by reasonable notice in writing or using email at firstshanghai@computershare.com.hk to the Company c/o the Company’s Hong Kong share registrar.
股東有權隨時發出合理時間的書面通知或以電郵方式到 firstshanghai@computershare.com.hk 本公司之香港證券登記處，要求更改收取公司通訊文件之語言版本及方式。
- * Corporate Communication includes but not limited to (a) the directors’ report and its annual accounts together with a copy of the auditors’ report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form.
公司通訊包括（但不限於）：(a) 董事會報告及本公司的年度帳目連同核數師報告；以及（如適用）財務摘要報告；(b) 中期報告；以及（如適用）中期摘要報告；(c) 會議通告；(d) 上市文件；(e) 通函；及(f) 代表委任表格。

閣下寄回此回條時，請將郵寄標籤剪貼於信封上。
如在本港投寄毋須貼上郵票。
Please cut the mailing label and stick this on the envelope
to return this Reply Form to us.
No postage stamp necessary if posted in Hong Kong.

郵寄標籤 MAILING LABEL
香港中央證券登記有限公司
Computershare Hong Kong Investor Services Limited
簡便回郵號碼 Freepost No. 37
香港 Hong Kong