



**FIRST SHANGHAI INVESTMENTS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 227)**

website: <http://www.firstshanghai.com.hk>

**Exceptional Turnover & Price Movement**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reason for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of First Shanghai Investments Limited the Board of the directors of which individually and jointly accepted responsibility for the accuracy of this statement.

By order of the Board  
Yeung Wai-Kin  
Company Secretary

Hong Kong, 24<sup>th</sup> January 2008

As at the date of this announcement, the Board comprises three executive directors, being Mr Lao Yuan Yi, Mr Xin Shulin and Mr Yeung Wai Kin and one non-executive director, Mr Kwok Lam Kwong Larry JP and four independent non-executive directors, being Prof Woo Chia Wei, Mr Liu Ji, Mr Yu Qi Hao and Mr Zhou Xiaohe.