



第一上海
FIRST SHANGHAI GROUP

FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

website: <http://www.firstshanghai.com.hk>

RESIGNATION OF AN EXECUTIVE DIRECTOR

The Board announces that with effect from 31st July, 2007, Mr Hu Yi Ming resigned as executive director of the Company.

The board of directors (the “Board”) of First Shanghai Investments Limited (the “Company”) announces that with effect from 31st July, 2007, Mr Hu Yi Ming has resigned as executive director of the Company but he will continue to serve as the Vice Chairman of the Company’s subsidiary, Public Holdings (Australia) Limited. Mr Hu wishes to be relieved from his post in order to focus on his other management duties within the group. He will not always be in Hong Kong for a long time and thus not be able to discharge his responsibilities as executive director of the Company. Mr Hu Yi Ming has confirmed that there is no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr Hu Yi Ming for his valuable contribution to the Company during his tenure of services.

By order of the Board
First Shanghai Investments Limited
Lao Yuan Yi
Chairman

Hong Kong, 31st July, 2007

After the resignation of Mr Hu, the Board comprises three executive directors, being Mr Lao Yuan Yi, Mr Xin Shulin and Mr Yeung Wai Kin and one non-executive director, Mr Kwok Lam Kwong Larry JP and three independent non-executive directors, being Prof Woo Chia Wei, Mr Liu Ji and Mr Yu Qi Hao.

Please also refer to the published version of this announcement in The Standard.