

First Shanghai Financial Holding awarded

"Hong Kong's Best Equity House 2004" by *FinanceAsia*



[*FinanceAsia*. July, 2004]

First Shanghai Financial Holding is the financial arm of First Shanghai Investments Ltd. and is a serious player in the local equity markets. Over the past year, First Shanghai has sponsored a range of IPOs and secondary offerings, with the highlights being the HK\$123 million IPO for yellow pages company, HC International and the series of convertible bonds for Stone Group. It has also been involved in 51 international equity offerings as part of the underwriting syndicate. Indeed of those 51 deals, worth some HK\$66.9 billion, the firm has underwritten some HK\$556 million, showing its strong commitment to the market. With its focus squarely on China and Hong Kong, the firm's ability to raise capital for small and medium capitalized stocks is evident, as is the professionalism with which First Shanghai goes about its business. Our clients' success is our greatest achievement.