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FIRST SHANGHAI INVESTMENTS LIMITED

第一上海投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

COMPLETION OF THE DISPOSAL OF EQUITY INTERESTS AND SHAREHOLDER'S LOAN IN A SUBSIDIARY

Reference is made to the announcements of First Shanghai Investments Limited dated 29 June 2023 and 25 August 2023 (the “**Announcements**”) in relation to, inter alia, the Disposal. The capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all the Conditions Precedents of the Disposal under the Agreement have been fulfilled and the Completion has taken place on 26 April 2024 in accordance with the terms and conditions of the Agreement. Upon Completion, the Company no longer holds any direct or indirect equity interest in the Target Company, where the Target Company is no longer a subsidiary of the Company and its financial results will no longer be consolidated in the financial statements of the Group.

By order of the Board
First Shanghai Investments Limited
YEUNG Wai Kin
Executive Director

Hong Kong, 29 April 2024

As at the date of this announcement, the Board comprises four executive Directors, being Mr. LO Yuen Yat, Mr. XIN Shulin, Mr. YEUNG Wai Kin and Ms. LAO Yuanyuan, one non-executive Director, Mr. KWOK Lam Kwong, Larry, S.B.S., J.P. and five independent non-executive Directors, being Prof. WOO Chia-Wei, Mr. LIU Ji, Mr. YU Qihao, Mr. ZHOU Xiaohe and Mr. LI Zhiyun.